

Appendix 2

Quarter 3 Movements in Reserves

	Transformation Reserve	Growth Reserve	TOTAL Strategic Reserves	Other Earmarked Reserves
	£000	£000	£000	£000
Opening Balance	(2,802)	(1,538)	(4,341)	(18,714)
In Year Adjustments	(1,873)	0	(1,873)	1,873
Original Budget 2022/23 - use of reserves	0	0	0	538
TOTAL	(4,675)	(1,538)	(6,214)	(16,304)
Change in cycle 1	0	485	485	302
Change in cycle 2	100	0	100	1,824
Change in cycle 3	1,309	(185)	1,124	(88)
Anticipated balance at 31 March 2023	(3,266)	(1,238)	(4,505)	(14,266)
Approved use of reserves future years	1,766	1,233	2,999	(5,055)
Movement between reserves	0	0	0	0
Balance after approvals	(1,500)	(6)	(1,506)	(19,321)